



**EFIC 2010**

**News in a Nutshell**

EGYPTIAN FINANCIAL &  
INDUSTRIAL COMPANY

# **EFIC 2010**

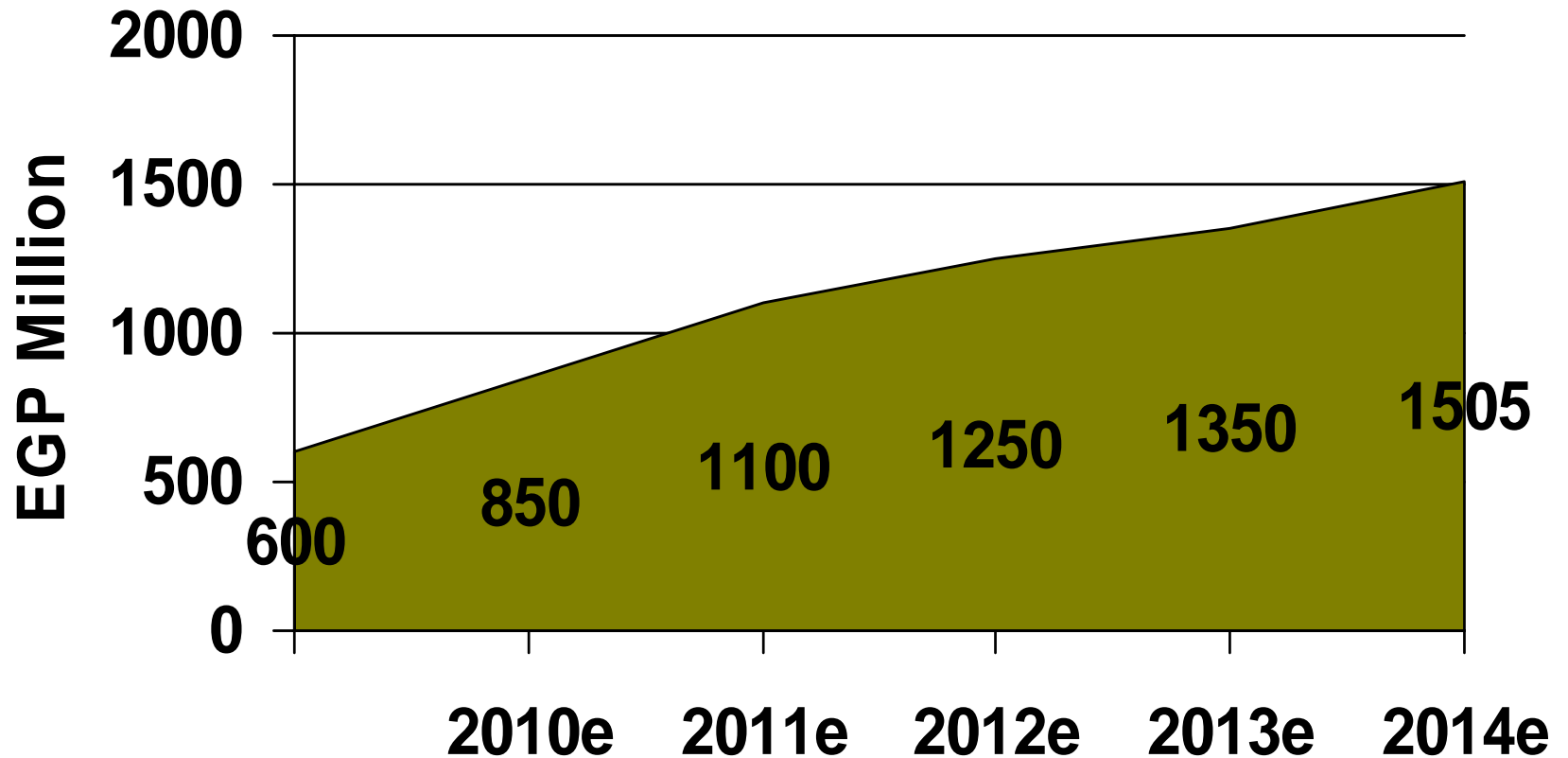
- **New decade of prosperity through more powerful competitive position on both the local and the regional levels along with the continuous development of exports to the global market.**
- **EFIC is targeting Strategic Alliances with Major Land reclamation, Cultivation and Agro-industrial projects in Arab Countries and Africa.**
- **EFIC is formulating more competitive advantages through product diversification, distinguished quality and unchallengeable prices.**

# **EFIC Revenues 2010e**

- **EFIC expects 30% increase in revenues in 2010 to reach EGP 850 M. The year 2011 will witness the same rate of revenue increase as well to reach EGP 1.1 Billion.**
- **4Q FY09 witnessed the initial agreements for EFIC 2010 exports to several markets worldwide due to the recovery of demand forces and the shortage of both supply and stock-on-hand in that markets.**

# EFIC Consolidated Revenues

## 2010e - 2014e



# **Rebound of Ethanol Technology**

- The current increase in Oil prices to more than US\$ 80 – expected to reach US\$ 100 throughout 2010- indicates the rebound of Ethanol Technology for Bio-fuel which is based on the mass and intensive cultivation of both Corn and Sugar Cane crops that consume huge quantities of fertilizers.**
- This has been already confirmed by the Sudanese exports of 5 Million cubic meters of Ethanol to EU countries at EURO 450 pcm starting early 2010.**

# **EFIC Financial Restructure**

- **EFIC has planned for financial restructure to be implemented throughout 2010 to overcome the high cost of Bank Overdraft Finance by diversifying the short, medium and long term financing mechanisms according to the correspondent uses of fund and the investment purposes.**
- **EFIC Commercial Credit was also well-planned for starting 2010.**
- **along with the new of Lease Financing mechanism for the major capacity additions that will be witnessed in 2010 to increase SSP Production Capacity from 1.2 tpa. to 1.9 tpa.**

# **SCFP Capital Increase**

- **Suez Company for Fertilizers Production – 99.8 % owned by EFIC- has recently increased its paid up capital to reach the authorized capital of EGP 300 Million using the Unpaid Dividends Balance due to EFIC.**
- **EFIC is still studying the feasibility reports, Projection scenarios and Sensitivity analysis of “EGY PHOS” Project for DAP & TSP production in Edfo – Upper Egypt near by Rock Phosphate Mining Operations.**



# EFIC Press Release

## 26-31 Jan. 2010

- EFIC is to participate in Arab Fertilizers Association “AFA” Annual Conference that will be held next month in Cairo. EFIC delegation to this conference will be headed by EFIC Chairman. EFIC is signing many of 2010 Export Agreements during its meetings with key players in Fertilizers world trade over the sessions of the said conference.
- It is worth mentioning that May 2010 will witness the annual conference of International Fertilizers Association “IFA” to be held in Paris- France. EFIC expects more Export Agreements to be signed in this conference too.

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